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FISCAL IMPACT REPORT



SPONSOR: Herrera DATE TYPED: 01/29/02 HB 212

SHORT TITLE: Grant County Emergency Loan SB _____

ANALYST: Sandoval

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$189.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to 154House Bill 212 duplicates Senate Bill 154

SOURCES OF INFORMATION

LFC files

No Response

Department of Finance and Administration (DFA)

SUMMARY

Senate Bill 154 appropriates \$189.0 from the general fund to State Board of Finance for the purpose of paying off an emergency loan made by the State Board of Finance to Grant County.

FISCAL IMPLICATIONS

The appropriation of \$189.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

POSSIBLE QUESTIONS

1. Why is Grant County unable to pay back this loan?
2. What plan does Grant County have in place to pay this debt if an appropriation is not awarded?

JFS/ar